

**SEVENTY-FIRST INTERIM APPLICATION OF CAPSTONE ADVISORY GROUP,
LLC, FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED
(FOR THE PERIOD FROM DECEMBER 1, 2009 THROUGH DECEMBER 31, 2009)**

ATTACHMENT B

1. Summary of Fees by Professional
2. Summary of Fees by Task Code
3. Detailed Task Descriptions
4. Summary of Expenses

W.R. Grace & Co.
Capstone Advisory Group, LLC
Summary of Fees by Professional
For the Period 12/1/2009 through 12/31/2009

Professional	Position	Billing Rate	Hours	Fees
E. Ordway	Member	\$710	10.20	\$7,242.00
S. Cunningham	Member	\$710	7.90	\$5,609.00
R. Frezza	Member	\$625	27.90	\$17,437.50
J. Dolan	Consultant	\$420	48.90	\$20,538.00
M. Desalvio	Research	\$170	2.00	\$340.00
N. Backer	Paraprofessional	\$110	7.40	\$814.00
For the Period 12/1/2009 through 12/31/2009			104.30	\$51,980.50

W.R. Grace & Co.
Capstone Advisory Group, LLC
Summary of Fees by Task Code
For the Period 12/1/2009 through 12/31/2009

Task Code	Task Description	Hours	Fees
01. Acquisitions/Divestitures	During the Fee Application period, the Applicant read and analyzed motions and related documents and exhibits regarding Project Surf transaction.	1.70	\$888.00
03. Claims Analysis & Valuation	During the Fee Application period, the Applicant prepared various analyses of claims, interest calculations and Recovery estimates in relation to the POR and Disclosure Statement.	7.30	\$4,081.50
04. Creditor Committee Matters	During the Fee Application period, the Applicant read and analyzed recent docket submissions and counsel reports regarding hearing status and settlements and responded to Lender requests.	4.80	\$2,074.00
07. Fee Applications & Invoices	During the Fee Application Period, the Applicant prepared the October and November 2009 monthly fee statements as well as the 23 rd Quarterly fee application.	13.30	\$3,611.00
08. Financial Analysis - Schedules & Statements	During the Fee Application Period, the Applicant analyzed data regarding the monthly results and 3Q09 results including peer company analysis and prepared a report to the Committee thereon.	59.90	\$32,398.50
15. Plan & Disclosure Statement	During the Fee Application Period, the Applicant analyzed POR data and plan modifications as well as prepared value analyses per Counsel's request.	15.30	\$8,587.50
21. Research	During the Fee Application period, the Applicant researched peer value information to assist team in preparing a Committee report.	2.00	\$340.00
For the Period 12/1/2009 through 12/31/2009		104.30	\$51,980.50

W.R. Grace & Co.
Capstone Advisory Group, LLC
Detailed Time Description by Task Code
For the Period 12/1/2009 through 12/31/2009

Date	Professional	Hours	Detailed Time Description
01. Acquisitions/Divestitures			
12/21/2009	S. Cunningham	0.60	Read and analyzed Project Surf information.
12/21/2009	J. Dolan	1.10	Read and analyzed Project Surf transaction and summarized for team.
Subtotal		1.70	
03. Claims Analysis & Valuation			
12/9/2009	E. Ordway	0.90	Read and analyzed Counsel's report on the proposed settlement with Allianz.
12/10/2009	J. Dolan	0.80	Read and analyzed counsels' memo regarding Wachovia LC and settlement with AG insurance.
12/14/2009	R. Frezza	0.50	Prepared update of claims analysis.
12/14/2009	E. Ordway	0.50	Analyzed claims data and directed staff in updating summary charts.
12/14/2009	J. Dolan	2.50	Updated recovery analysis as requested by counsel to include changes to interest periods, stock prices, etc.
12/17/2009	R. Frezza	1.20	Updated claims analysis.
12/21/2009	S. Cunningham	0.90	Read and analyzed claim recovery analysis.
Subtotal		7.30	
04. Creditor Committee Matters			
12/1/2009	J. Dolan	0.50	Responded to Lender inquiry.
12/3/2009	E. Ordway	0.20	Called Committee member to discuss case status.
12/7/2009	J. Dolan	0.90	Read and analyzed recent docket submissions.
12/9/2009	J. Dolan	0.50	Read and analyzed counsel's memo to the Committee.
12/14/2009	J. Dolan	0.60	Read and analyzed counsel's memo regarding hearing status.
12/14/2009	J. Dolan	1.10	Read and analyzed recent docket submissions.

Date	Professional	Hours	Detailed Time Description
12/21/2009	J. Dolan	1.00	Read and analyzed recent docket submissions.
Subtotal		4.80	
07. Fee Applications & Invoices			
12/1/2009	N. Backer	0.60	Prepared October 2009 fee statement.
12/3/2009	J. Dolan	0.90	Prepared and filed quarterly fee application.
12/9/2009	N. Backer	0.80	October fee application.
12/10/2009	E. Ordway	0.40	Prepared fee application.
12/10/2009	J. Dolan	1.10	Prepared October fee application.
12/16/2009	N. Backer	1.20	Prepared November fee application.
12/17/2009	N. Backer	2.30	Prepared October fee statement.
12/17/2009	J. Dolan	1.20	Prepared October fee application.
12/22/2009	N. Backer	2.50	Prepared the 23rd Quarterly Fee Application.
12/22/2009	J. Dolan	1.10	Prepared November fee application.
12/22/2009	E. Ordway	0.50	Prepared fee application.
12/29/2009	J. Dolan	0.50	Prepared fee application.
12/29/2009	E. Ordway	0.20	Prepared fee application.
Subtotal		13.30	
08. Financial Analysis - Schedules & Statements			
12/1/2009	R. Frezza	2.10	Prepared analysis of Q3 results for report to Committee.
12/1/2009	S. Cunningham	0.50	Review peer group comps and analysis.
12/1/2009	J. Dolan	1.20	Prepared peer analysis for 3Q09 report to the Committee.
12/1/2009	E. Ordway	0.60	Reviewed and edited peer company analysis prepared by staff for committee report.
12/2/2009	R. Frezza	1.40	Researched and analyzed Q3 results for report to Committee.
12/2/2009	E. Ordway	0.60	Continued to prepare and edit report to the Committee.

Date	Professional	Hours	Detailed Time Description
12/2/2009	J. Dolan	2.20	Prepared 3Q09 results report to the Committee including analyses and commentary.
12/3/2009	J. Dolan	2.90	Prepared commentary to 3Q09 report to the Committee.
12/3/2009	J. Dolan	3.30	Prepared various analyses for 3Q09 report to the Committee.
12/3/2009	R. Frezza	1.90	Continued research re: competitor trends and industry issues in connection with Q3 Committee report.
12/4/2009	E. Ordway	0.50	Analyzed debt capacity based on 3rd quarter results.
12/4/2009	R. Frezza	2.10	Continued industry research related to Grace for Q3 Committee report.
12/4/2009	J. Dolan	3.20	Prepared analyses and related commentary on 3Q09 report to the Committee including divisional actual to plan, actual to prior year.
12/4/2009	S. Cunningham	2.20	Read and analyzed Q3 results of operation.
12/7/2009	E. Ordway	1.30	Continued to prepare and edit 3rd quarter report to the Committee.
12/7/2009	J. Dolan	3.70	Analyzed peer data including 10Q's and recent trends for 3Q09 report to the Committee.
12/7/2009	R. Frezza	1.30	Continued review of Q3 results including review of industry analyst reports and prepared peer group analysis update.
12/7/2009	J. Dolan	1.80	Read and analyzed monthly operating reports.
12/8/2009	S. Cunningham	1.60	Read and analyzed Q3 draft report re: financial results.
12/8/2009	R. Frezza	0.90	Continued industry analyst report reviews.
12/8/2009	J. Dolan	2.50	Prepared cash flow analysis and compared to plan and latest estimate including commentary for 3Q09 report to the Committee.
12/8/2009	J. Dolan	3.10	Prepared other section of report including hedging activities, acquisitions/divestitures, environmental, etc.
12/9/2009	J. Dolan	1.20	Review of report for internal review.
12/9/2009	R. Frezza	4.40	Prepared report regarding Q309 results for Committee.
12/10/2009	R. Frezza	3.90	Reviewed 3Q09 report to the Committee and provided comments to team.
12/10/2009	E. Ordway	1.50	Continued to prepare and edit 3rd quarter report to the Committee.
12/10/2009	J. Dolan	2.30	Made revisions to 3Q09 report to the Committee based on internal
12/11/2009	R. Frezza	1.90	Finalized 3Q09 report including discussion with counsel.

Date	Professional	Hours	Detailed Time Description
12/11/2009	S. Cunningham	2.10	Review Q3 report to committee.
12/11/2009	J. Dolan	1.70	Finalized 3Q09 report to the Committee and distributed to Committee.
Subtotal		59.90	
15. Plan & Disclosure Statement			
12/8/2009	E. Ordway	0.80	Read and analyzed Counsel's memo re: "Convenience Class" settlement procedures.
12/14/2009	E. Ordway	0.40	Read and analyzed Counsel's report re: court hearing results.
12/15/2009	R. Frezza	1.80	Reviewed and updated claims analysis and Value Distribution Analysis for counsel.
12/21/2009	R. Frezza	2.20	Updated value distribution and related data per counsel request.
12/22/2009	R. Frezza	1.80	Updated value distribution and related data per counsel request.
12/22/2009	E. Ordway	0.70	Read and analyzed revised POR data.
12/29/2009	E. Ordway	0.50	Analyzed actual versus forecasted use of DIP Facility.
12/30/2009	E. Ordway	0.60	Read and analyzed Counsel's summary of plan modifications.
12/30/2009	R. Frezza	0.50	Reviewed counsel memo regarding hearing.
12/30/2009	J. Dolan	0.90	Read and analyzed counsels memo regarding Plan modifications.
12/30/2009	J. Dolan	2.50	Reviewed plan modifications.
12/31/2009	J. Dolan	2.60	Updated interest calculations, market cap and other analyses per the request of counsel.
Subtotal		15.30	
21. Research			
12/1/2009	M. Desalvio	2.00	Performed peer analysis for report to the Committee.
Subtotal		2.00	
Total Hours		104.3	

W.R. Grace & Co.
Capstone Advisory Group, LLC
Expense Detail
For the Period 12/1/2009 through 12/31/2009

Date	Professional	Detail	Amount
Research			
12/11/2009	Capstone Expense	Bloomberg research	\$131.00
12/11/2009	Capstone Expense	Pacer Research tool	\$7.52
Subtotal - Research			\$138.52
Telecom			
12/13/2009	Capstone Expense	November Telecom - Saddle Brook office	\$89.46
Subtotal - Telecom			\$89.46
For the Period 12/1/2009 through 12/31/2009			\$227.98